

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 1991
Version:	INT
Request No.	2824
Author:	Sen. Hall
Date:	01/23/2026

Bill Analysis

SB 1991 redesignates the receiving revolving fund for revenue derived from various leases from the Maintenance of State Buildings Revolving Fund to the Oklahoma Capital Assets Maintenance and Protection Fund (OCAMP Fund). The measure directs the Long-Range Capital Planning Commission to adopt 5-year plans to provide for allocations and expenditures of the OCAMP Fund to the OCAMP Higher Education Five-year Plan, OCAMP Tourism and Recreation Five-year Plan, and OCAMP State Five-year Plan. Each plan shall be updated biennially with a report of the update submitted to the President Pro Tempore of the Senate, Speaker of the House, and Governor. The OCAMP Higher Education Five-year Plan shall be allocated 45% of the funds received in FY'29. The OCAMP Tourism and Recreation Five-year plan and the OCAMP State Five-year Plan shall receive 10% and 45% respectively. The Commission is authorized to allocate monies from the OCAMP Fund on any project or item that has been included in an applicable 5-year plan. The measure also repeals obsolete language relating to the Long-Range Capital Planning Commission's duties.

Repealer: 73. O.S. Section 188A

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